



EBA's Taxonomies, a harmonization for Europe, the success story

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The challenge



How many BMW can you put in the garage,
when there is already a BMW in it?

Solution approach

1) The conservative approach:



2) The creative approach:



3) THINK out of the box and designing the future

1, 2, 3 or 5 BMW ?

The solution

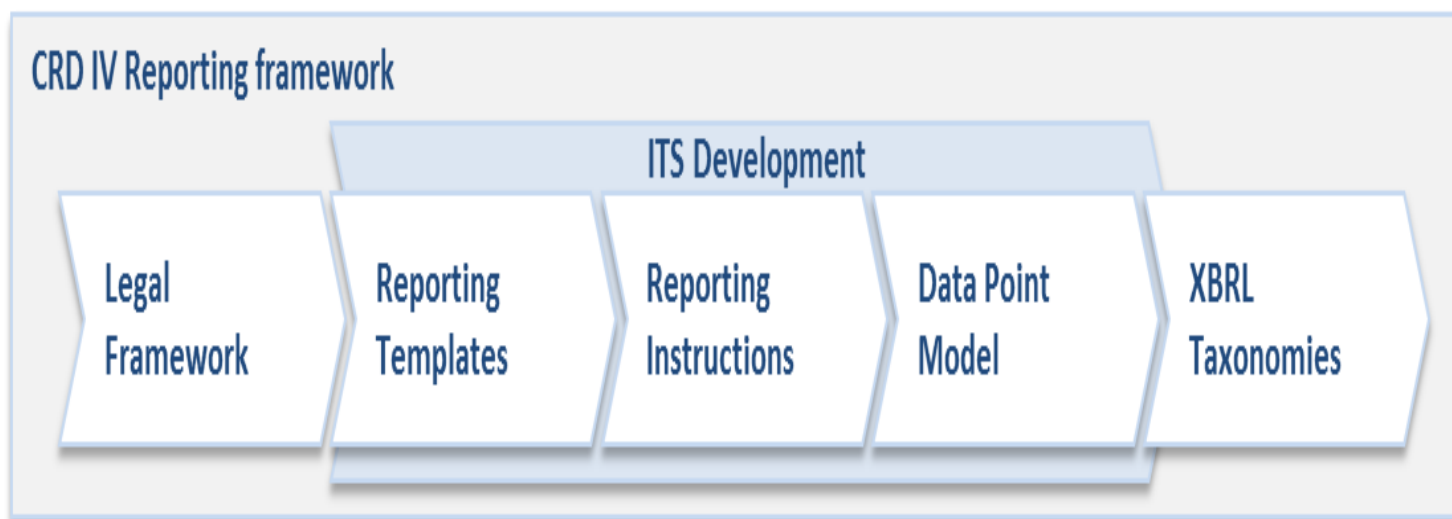
The BMW which parked already:



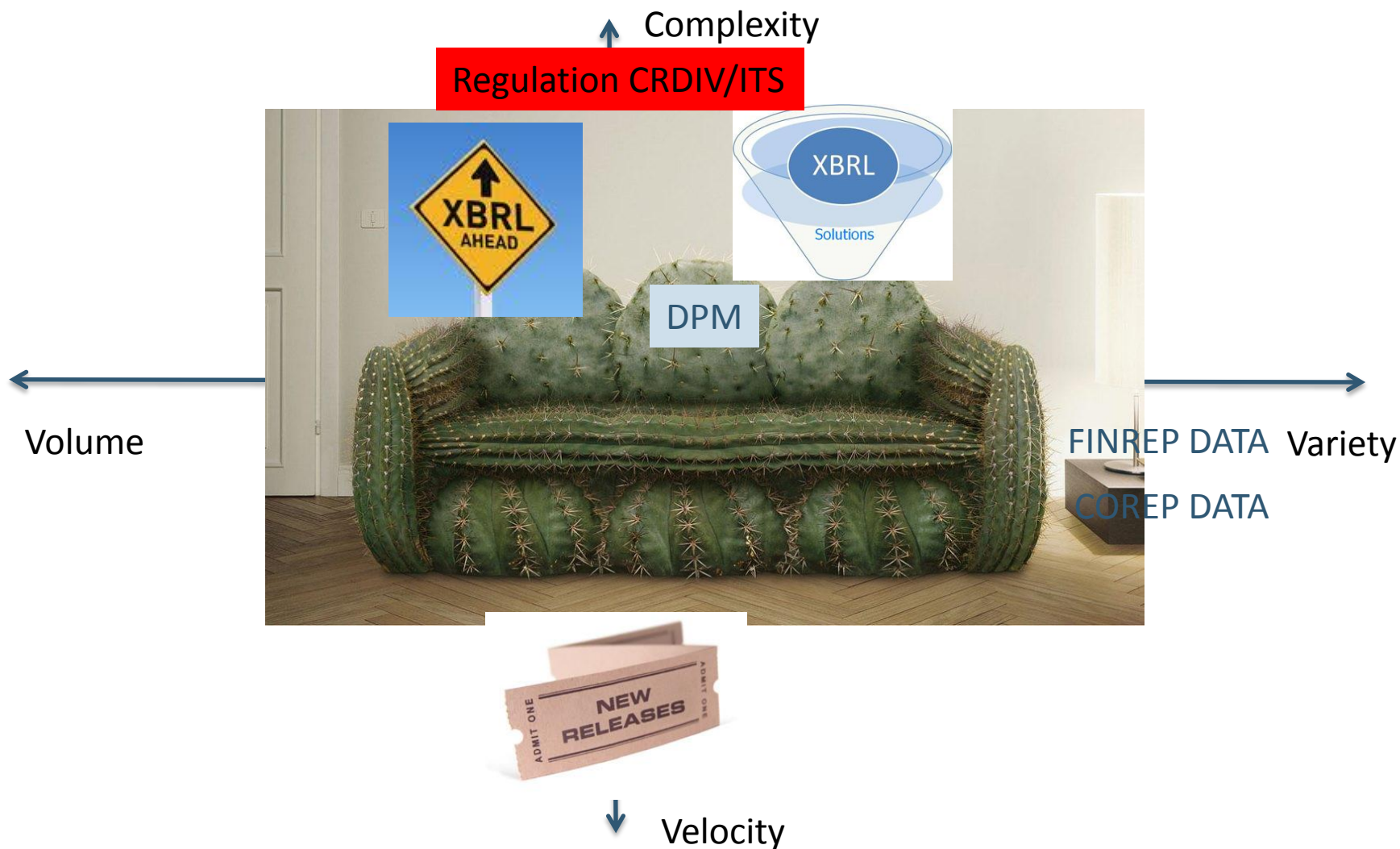
Auction
platform



The challenge for EBA



Every new data asset seems to be
“unfamiliar”



Scale Data when it is familiar, Inovate When data is unfamiliar!

- Measure the GAP
 - DPM can help to identify, is the new asset from a known business process.
 - When not, adjust the process or try to retrieve it
 - The taxonomy can help to answer, are your tools fit for the purpose.
 - Are you doing similar analysis already. Please be prepared FINREP and COREP get more and more the standard
- Adopt your architecture and data architecture
 - Hanging on the history is sometimes not the best solution
 - You can't retrieve data from something, which does not allow it.
 - XBRL is not a burden, XBRL is a facilitator

When XBRL, FINREP and COREP get situation normal

- 1) For the EBA and regulatory reporting
 - Now
 - Future releases
- 2) For the market
 - When the processes are capable to adopt to the release process
 - You see a scaling effect for new releases
 - Tools on the market follow in their release process
 - We speak only about content and not more about technology (XBRL) with business.



The results of the first two releases

- All EU/EEA nations could deliver to the EBA in XBRL in COREP and FINREP
- Big variance of solutions from the CA.
 - Off the shelf products
 - Partial external software integration
 - Full manual XBRL structuring solution
- Trend towards packages and redesign of architecture
- EBA system is stable and can easily cope with volumes
- High demand on improved analysis



And for the market

- Supervising agencies in Europa are following the example of EBA
- High number of requests from supervising agencies around the world.
- Table Linkbase is integral part of most of the tools and widely accepted and welcomed from the market
- The DPM for COREP and FINREP get reused elements in other DPM's and taxonomies
- XBRL Vendors pushing her tools forward in line with adoption of Taxonomies COREP and FINREP



The customer and what does he say!



“Regulation is playing an important role in wining back the trust in the financial industry”

“Regulation is a catalyst for change, helping us also to improve to mature the risk management and security”

“Yes it is significant with 20% of the IT budget, but it is my duty to leverage this as much as possible”

Oliver Bussmann, Group CIO UBS at Gartner conference Barcelona November 2014



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