



eiopa

EUROPEAN INSURANCE
AND OCCUPATIONAL PENSIONS AUTHORITY

Solvency II XBRL Taxonomy

26 Nov 2014, Brussels – XBRL Conference

- ❑ Centralized implementation:
 - An EIOPA effort instead of 30 national efforts
 - Experience sharing with the others ESAs (EBA, ESMA)
- ❑ No change in the existing reporting path:
 - Undertakings report to NCAs
 - Then NCAs exchange between themselves and EIOPA
- ❑ Endorsed by EIOPA Board of Supervisors for data sharing between NCAs and EIOPA
- ❑ Not mandatory between Undertakings and NCAs

EIOPA XBRL taxonomy for Solvency II



The Objective

To develop a stable **XBRL taxonomy** based on the **final reporting templates** so that undertakings are able to **submit valid data** in a **harmonised format** to the National Competent Authorities and then to EIOPA.

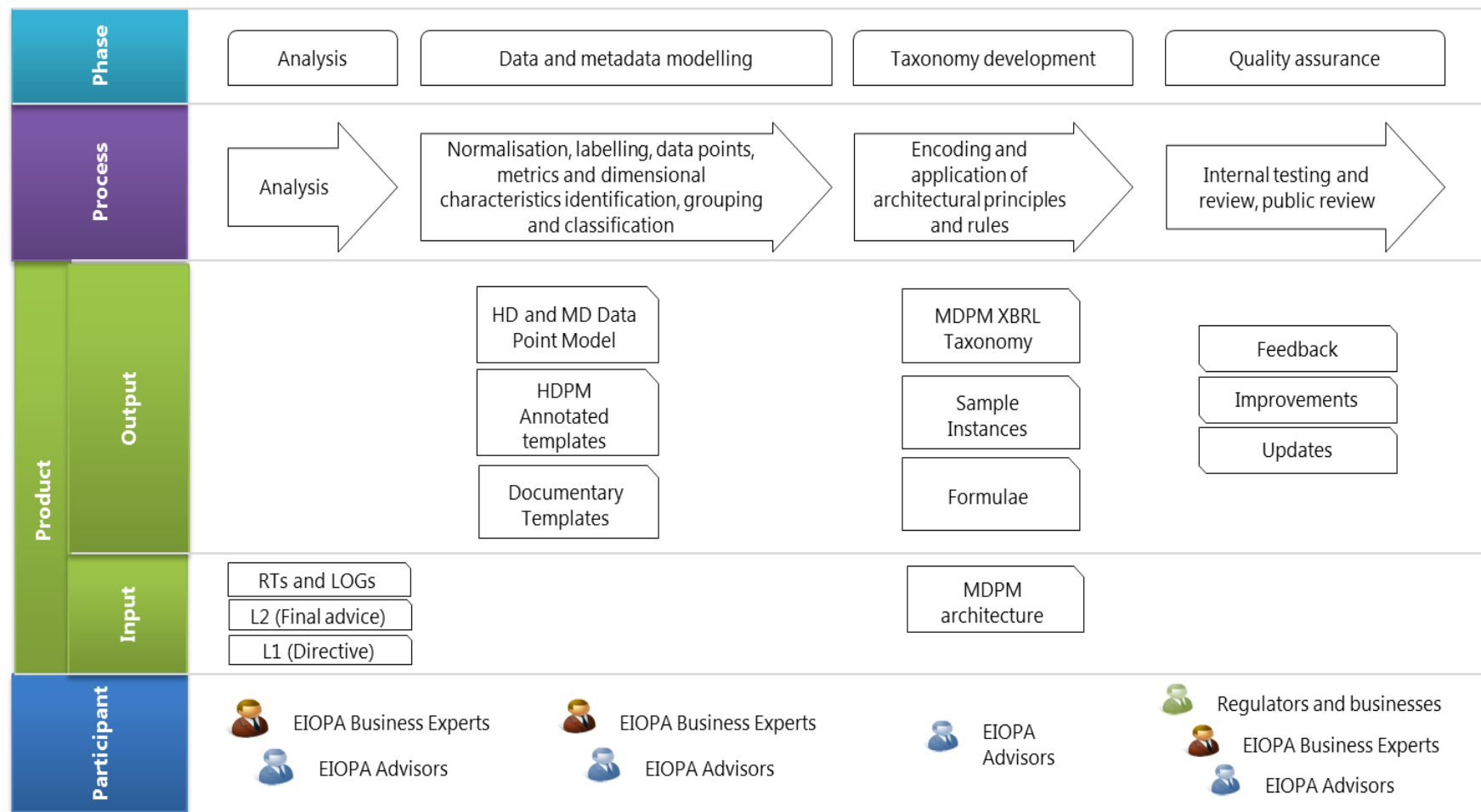


The Strategy

- Reduce reporting burden
- Harmonization of Reporting Framework - data formats and data validation rules
- Development of common tools
- Enable the delivery of automated reporting processes and accurate and trusted information



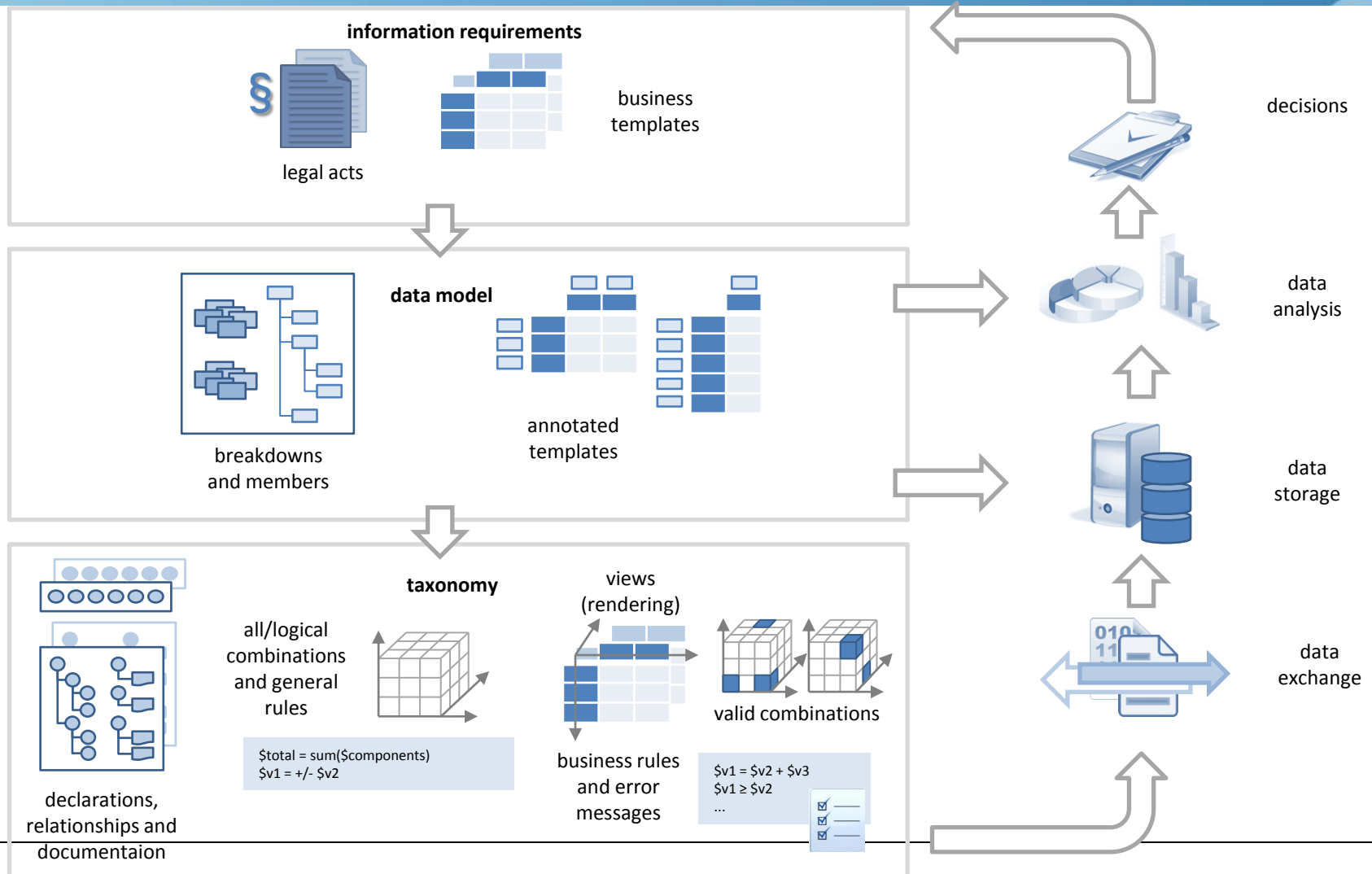
Framework of the EIOPA DPM and XBRL taxonomies development



DPM and XBRL Taxonomy

Development process and relationships

eioπα



SII XBRL Taxonomy Timeline & Dependencies



(*) Solvency II XBRL Taxonomy Timeline is based on Solvency II business timelines

New codes defined by Business

Row-column approach

Current:

	Home country	EEA country				Country ... (EEA member state)		Country 29 (EEA member state)		Not EEA country	Country Y (not an EEA member state)
		Branch	FPS	Branch	FPS	Branch	FPS	Branch	FPS		
Class 1											
Premiums written	A1	A2	A3							A4	
Claims incurred	C1	C2	C3							C4	
Commissions	E1	E2	E3							E4	
Class 2											
Premiums written											
Claims incurred											
Commissions											
Class etc.											
Same information as above											

New:

	Home country	EEA country		+	Not EEA country	+
		Branch 0020	FPS 0030			
Accident and sickness	0010				0040	
Premiums written	0020	A1	A2		A4	
Claims incurred	0030	C1	C2		C4	
Commissions	0040	E1	E2		E4	
Motor	0050					
Premiums written	0060					
Claims incurred	0070					
Commissions	0080					
Fire and other damage to property	0090					
Premiums written	0100					
Claims incurred	0110					
Commissions	0120					
Aviation, marine and transport	0130					
Premiums written	0140					

Solvency II Taxonomy Assertions

Assertions based on the EIOPA's Guidelines on Submission of Information to National Competent Authorities (applicable in the Preparatory Phase) – available in Preparatory SII XBRL Taxonomy v1.5.2

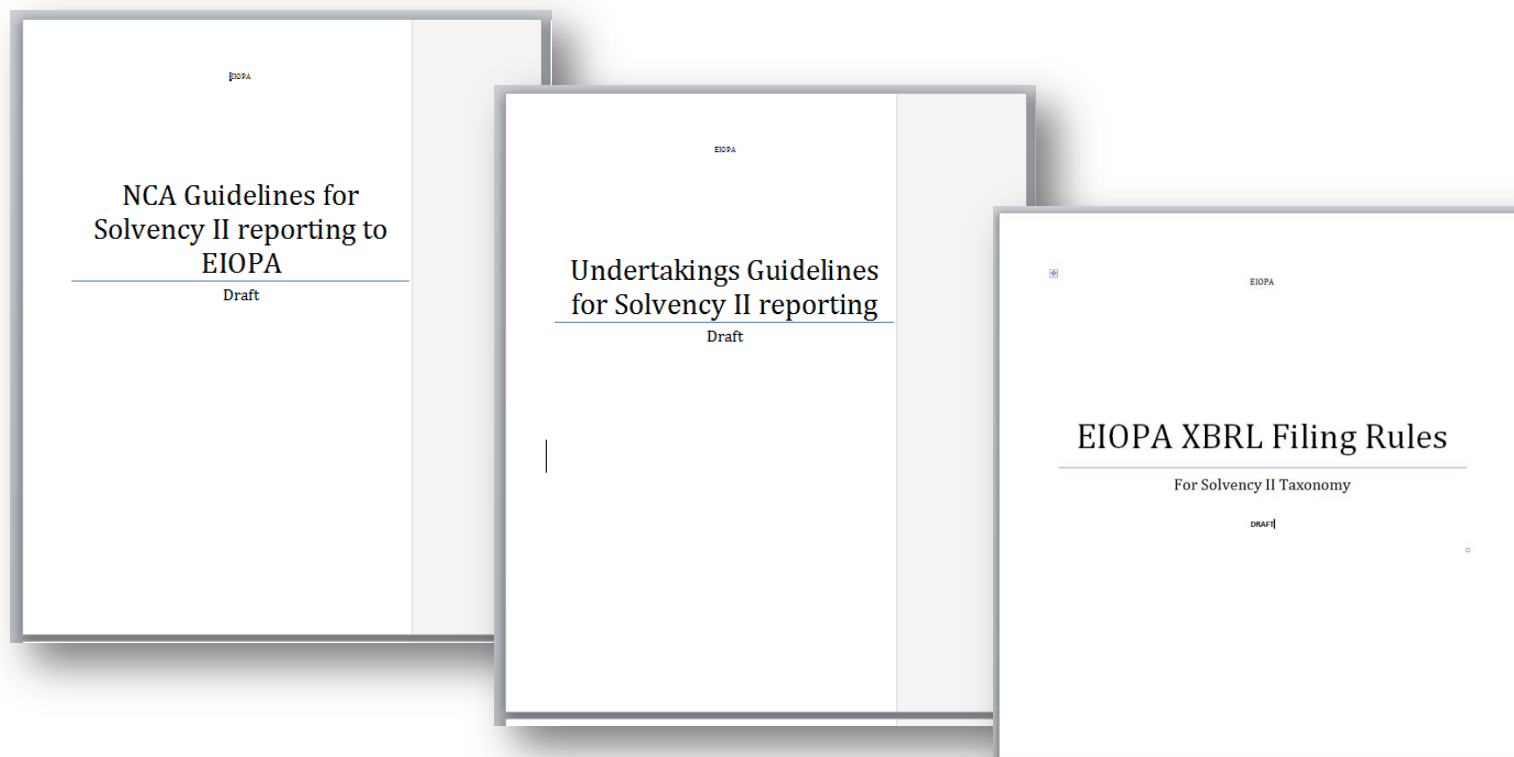
Assertions will be revised based on the new “rc-codes”

Technical Annex VI: Data checks
This Annex contains the checks that data received should comply with.

Cross-templates Checks Quarterly SOLO (CQS)

N° of Check Quarterly Solo (CQS)	Templates	Assertion
CQS 1	S.02.01.a - S.23.01.a	S.23.01.a.A20 = S.02.01.a.L27-OF_B1.B24-S.23.01.a.B25-S.23.01.a.B27-S.23.01.a.B502-S.23.01.a.A503+ S.02.01.a.L26
CQS 2	S.02.01.a - S.17.01.a	S.02.01.a.A17 = S.17.01.a.D27+S.17.01.a.E27+S.17.01.a.F27+S.17.01.a.G27+S.17.01.a.H27+S.17.01.a.I27+S.17.01.a.J27+S.17.01.a.K27+S.17.01.a.L27+S.17.01.a.N27+S.17.01.a.O27+S.17.01.a.P27
CQS 3	S.02.01.a - S.17.01.a	S.02.01.a.A18 = S.17.01.a.A27+S.17.01.a.B27+S.17.01.a.C27+S.17.01.a.M27
CQS 4	S.02.01.a - S.12.01.a	S.02.01.a.A18A = sum(S.12.01.a.C10...C13)
CQS 5	S.02.01.a - S.12.01.a	S.02.01.a.A19 = S.12.01.a.C1+S.12.01.a.C4+S.12.01.a.C5+S.12.01.a.C6+S.12.01.a.C7
CQS 6	S.02.01.a - S.12.01.a	S.02.01.a.A19A = S.12.01.a.C2 + S.12.01.a.C3
CQS 7	S.02.01.a - S.17.01.a	S.02.01.a.L1A = S.17.01.a.D1+S.17.01.a.E1+S.17.01.a.F1+S.17.01.a.G1+S.17.01.a.H1+S.17.01.a.I1+S.17.01.a.J1+S.17.01.a.K1+S.17.01.a.L1+S.17.01.a.N1+S.17.01.a.O1+S.17.01.a.P1
CQS 8	S.02.01.a - S.17.01.a	S.02.01.a.L2 = S.17.01.a.D23+S.17.01.a.E23+S.17.01.a.F23+S.17.01.a.G23+S.17.01.a.H23+S.17.01.a.I23+S.17.01.a.J23+S.17.01.a.K23+S.17.01.a.L23+S.17.01.a.N23+S.17.01.a.O23+S.17.01.a.P23

EIOPA XBRL Guidance Documents will be distributed among with the publication of the upcoming SII Taxonomy releases



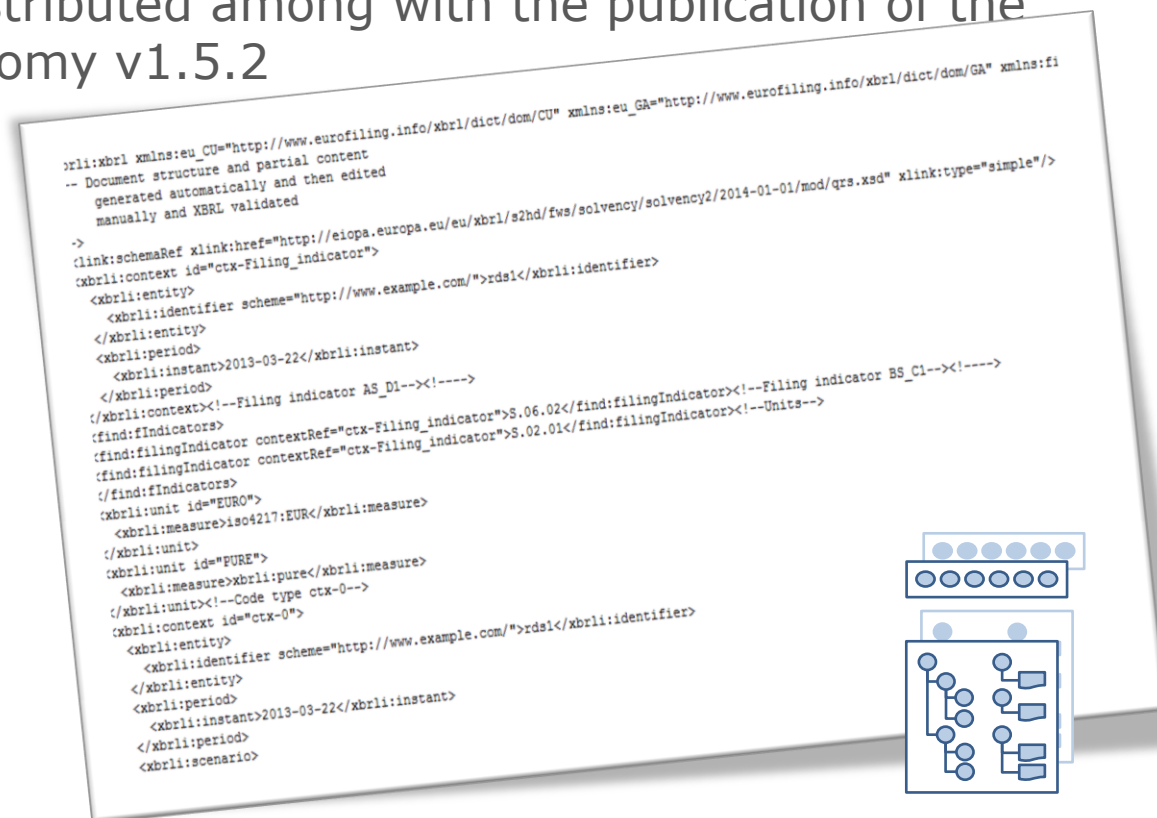
Solvency II Taxonomy v1.5.2

XBRL Test Cases



Sample XBRL Test Cases distributed along with the publication of the Preparatory SII XBRL Taxonomy v1.5.2

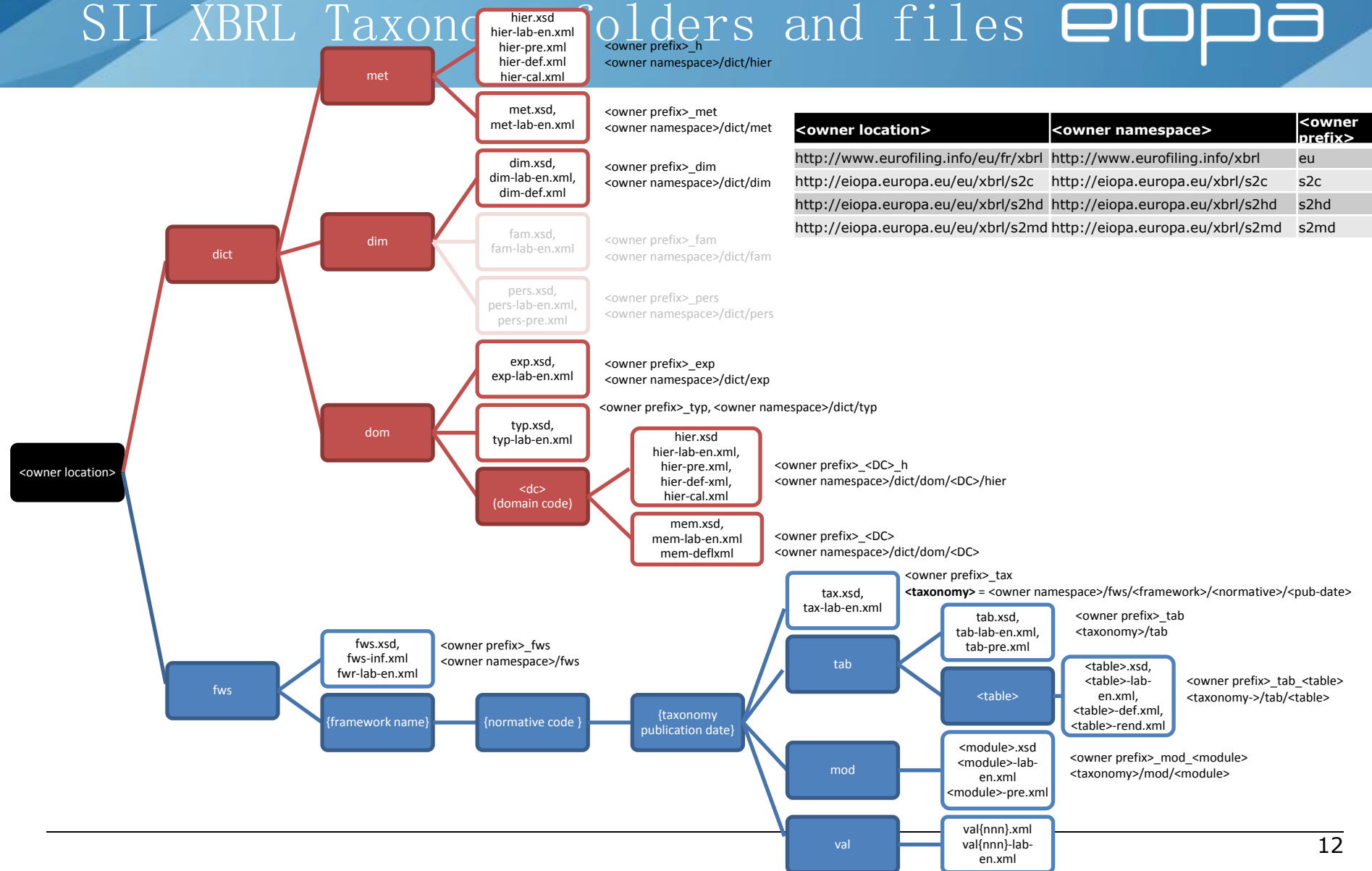
- Test:
 - Performance
 - Assertions
 - Filing Indicators
- Cover:
 - Assets
 - Technical Provisions
 - Balance Sheet
 - SCR



The test cases will be further enriched with the upcoming Taxonomy releases

- The “Localized” preparatory SII taxonomy is available in v1.5.2 → “proper” XBRL tools can use it to render table labels in a language different than the provided one (English)
- EIOPA’s intention is to provide a single methodology for translating the taxonomy only for those who are interested to do so → Minimize the risk of heterogeneous technical implementations for taxonomy localization and multiple national efforts.
- The core taxonomy continues to be one single standalone taxonomy which can be used for both Level 1 and Level 2 reporting without additional maintenance or extension by the national authorities.

SII XBRL Taxonomy folders and files eiopa



Solvency II Taxonomy

Enhanced Communication Plan



HOME
ABOUT EIOPA
ACTIVITIES
PUBLICATIONS
Technical Standards
EIOPA Opinions
EIOPA Guidelines
Annual Reports
Submissions to the EC
Standards and more
Protocols
Reports
SII - Final L2 Advice
Financial Stability
Requests for Advice
Letters of Comments
Other Documents
Register of Insurance Undertakings
Register of IORPs
Database of pension plans and products in the EEA

Contact :: Email Alert :: Careers :: Procurement :: Legal Notice :: Sitemap :: Links

Restricted Area

EU-WIDE REPORTING FORMATS

In this section you will find information about EIOPA's initiatives on the topic of EU-wide reporting formats.

January 2014

The documents in this section present the data modelling and XBRL taxonomy design, supporting the implementation of the Guideline on Submission of Information to National Competent Authorities, published on the 31st of October 2013.

Data Point Model

The consultation paper annexes describe detailed reporting requirements as inputs into the data modelling methodology known as "Data Point Modelling". This modelling produced a set of annotated templates available here: [\(zip\)](#).

XBRL Taxonomy

The Taxonomy supporting the Guideline on Submission of Information to National Competent Authorities is here: [\(zip\)](#).

Proof of Concept for MD Open Tables

The Proof of Concept XBRL Taxonomy for MD Open Tables, derived from the same Data Point Model, is here: [\(zip\)](#).

Disclaimer: the principles, rules and design approaches followed are still under consideration and are subject to further changes.

Please use the dedicated e-mail address: xbrl@eiopa.europa.eu to provide any useful feedback before 24th February 2014.

To contact EIOPA about this section, please use the dedicated e-mail address: xbrl@eiopa.europa.eu.

- Media Alerts
- Social Media announcements @ EIOPA Facebook & Twitter accounts



eiopa
EUROPEAN INSURANCE

AND OCCUPATIONAL PENSIONS AUTHORITY

Thank you!

Marjan Trobina, EIOPA
marjan.trobina@eiopa.europa.eu
