

The Technology Initiative

Eurofiling meeting, Brussels

Wednesday 26 November 2014

Olivier Servais, Senior Advisor

International
Integrated Reporting
Council

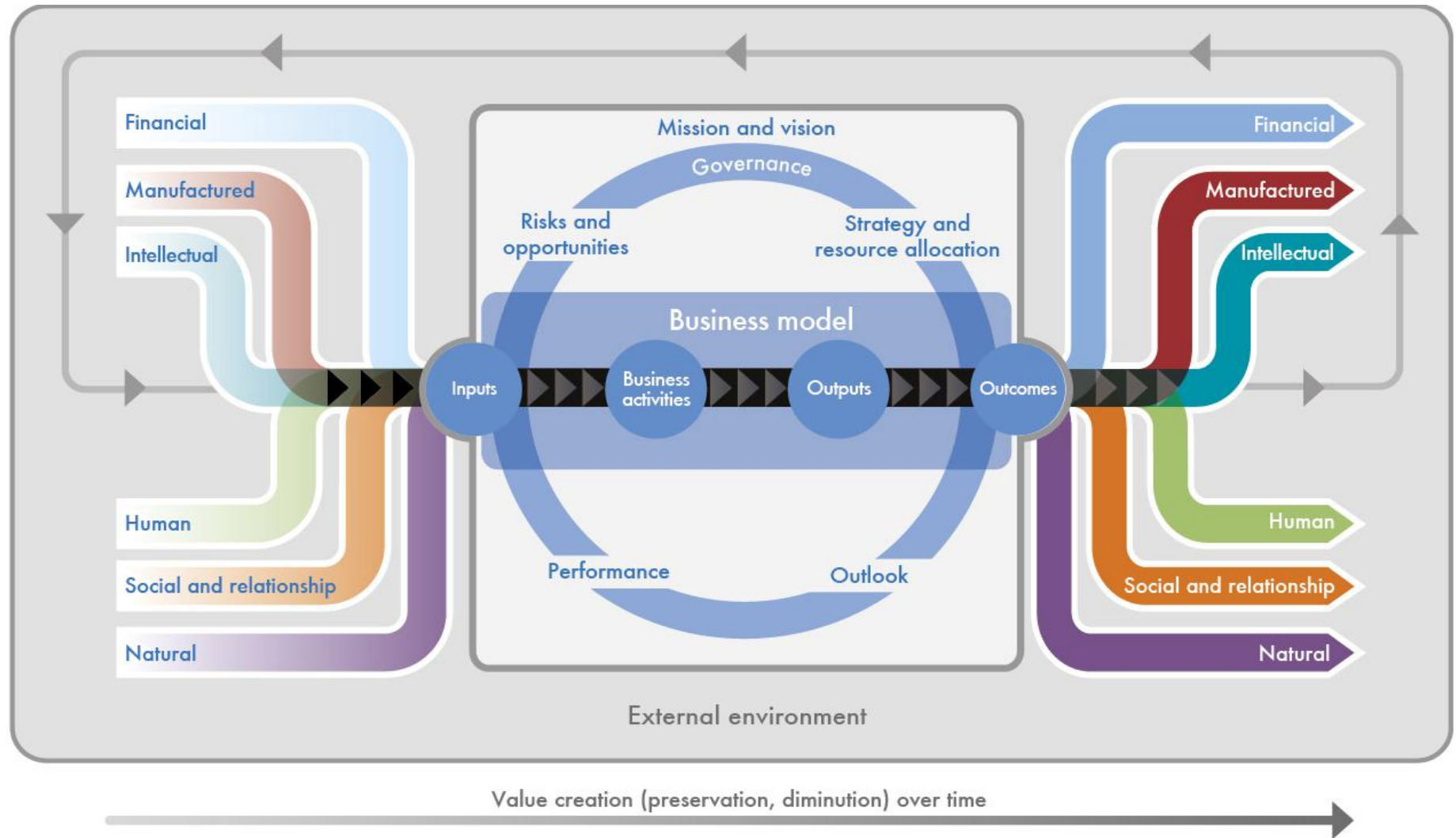


INTEGRATED REPORTING <IR>

- Brief introduction on <IR>
- Context & background of the <IR> Technology Initiative
- Objectives, potential talking points, agenda and other practical details
- Q&A

Our long-term vision is a world in which integrated thinking is embedded within mainstream business practice in the public and private sectors, facilitated by <IR> as the corporate reporting norm.

The cycle of integrated thinking and reporting, resulting in efficient and productive capital allocation, will act as forces for **financial stability** and **sustainability**.



The Value Creation Process

The Framework journey so far...



Background Papers
for <IR>

Emerging <IR>
Database

IIRC Pilot Programme
Yearbooks

Basis for Conclusions

Building the Business
Case for <IR>

Summary of
Significant Issues

The Framework journey **ahead**



Background Papers
for <IR>

Emerging <IR>
Database

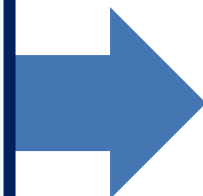
IIRC Pilot Programme
Yearbooks

Basis for Conclusions

Building the Business
Case for <IR>

Summary of
Significant Issues

- Framework Development
- Guidance and Practice
- Thought leadership
- Academic community
- Databases
- Evidence Base



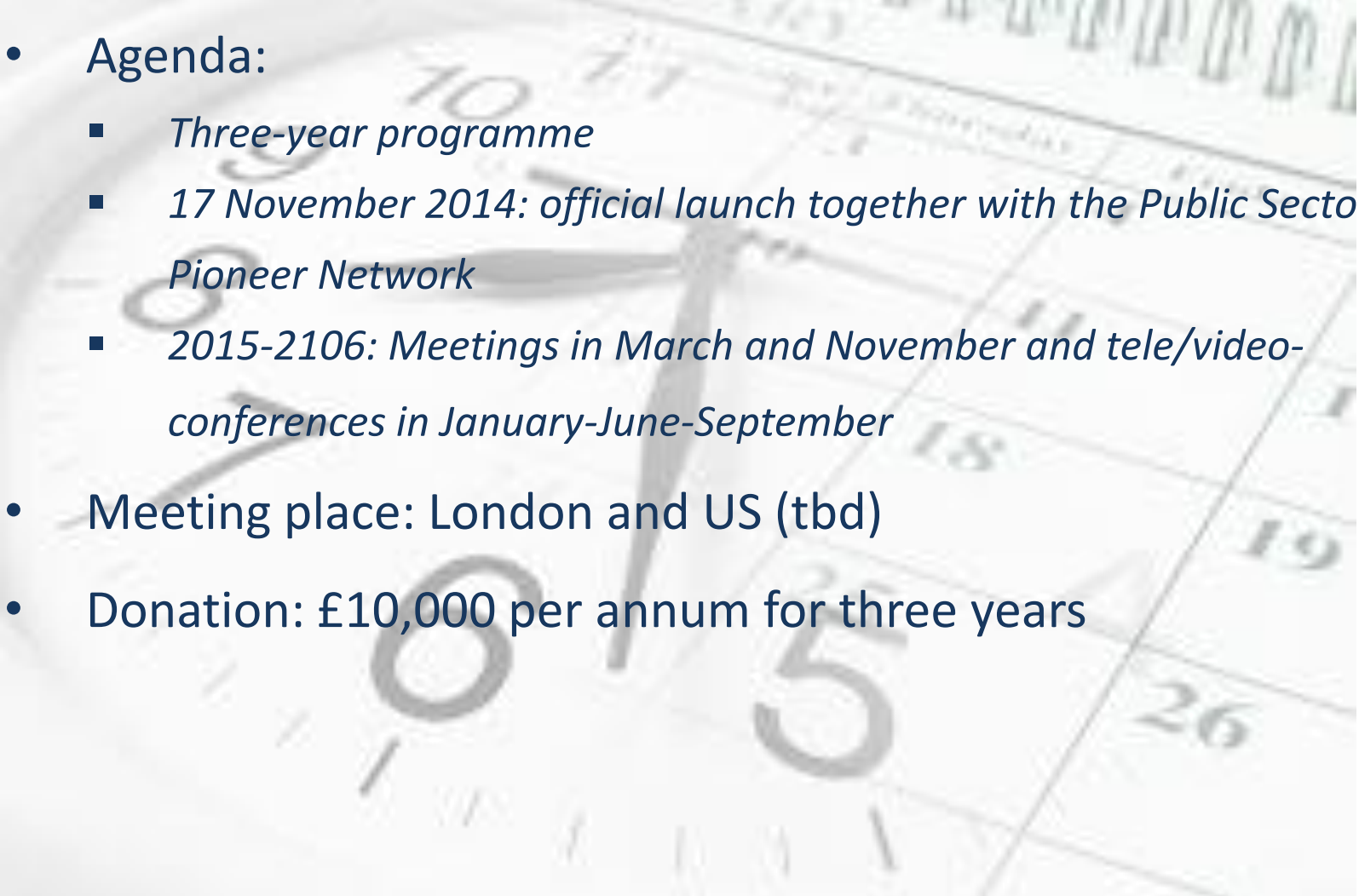
- There is a growing interest for <IR> in the context of the improving & enhancing corporate reporting
- The <IR> Framework was released in December 2013
- The IIRC's current focus is to gain momentum for Integrated Reporting by encouraging a wider group of organisations to move towards <IR>
- Technology companies are invited to consider how to provide their customers with products and services that enable them to carry out integrated thinking and Integrated Reporting in their organisations


Is there a way that technology can be deployed to enhance the implementation of Integrated Reporting?

- To interact with the IIRC and liaise with peers to explore the interface between technology and enhanced corporate reporting;
- Evaluate how technology is currently – and could be – used to facilitate corporate reporting and could cover the whole reporting value chain;
- Provide the IIRC with a better understanding of how technology might enhance integrated thinking;
- Create a collaborative network for technology companies to show leadership on the topic
- Act as a research conduit focusing on technology and corporate reporting to deliver real examples (for example, use cases) of how technology is employed to meet the challenges created by Integrated Reporting and integrated thinking.



- Business software companies, particularly enterprise resource planning software vendors;
- Reporting software specialists, including those focusing on digital reporting technologies, such as XBRL;
- Services companies, particularly those focused on back-office processing, including report design and publishing companies;
- Data aggregators and analysts;
- Accountants and consultants, and...
... policy makers (i.e. securities regulators, banking & insurance supervisors...)

- 
- Agenda:
 - *Three-year programme*
 - *17 November 2014: official launch together with the Public Sector Pioneer Network*
 - *2015-2106: Meetings in March and November and tele/video-conferences in January-June-September*
 - Meeting place: London and US (tbd)
 - Donation: £10,000 per annum for three years

- 
- A silver pen with a textured grip is positioned diagonally across the right side of the slide. In the background, a document is visible with a blue checkmark and several empty square boxes, suggesting a checklist or a process flow.
- Connecting Integrated Reporting (and, by implication, integrated thinking) with management reporting
 - Capturing the data and narrative components of financial and non-financial reporting
 - Facilitating the audit and assurance actions in an enterprise through the use of appropriate systems and processes
 - Seeking ways to enhance comparability across data points inside an enterprise, and corporate reporting outside the enterprise
 - ... and others

- Interaction with:
 - *The Corporate Reporting Dialogue*
 - *The <IR> Business Network*
 - *The <IR> Public Sector Pioneer Network*
 - *The <IR> Banking & Insurance Networks*
- By way of
 - *Cross participation*
 - *Share experience & exchange views on related topics*
 - *Develop together and demonstrate real use cases*
 - ...



- Interact with the IIRC and support the global development of <IR>
- Learn from other businesses' experience with the next generation of corporate reporting
- Improve your corporate reporting product / service / solution and your business offer
- Be part of a global network interacting on the future of corporate reporting
- Demonstrate your own leadership credentials

[HOME](#)[INTERNATIONAL
<IR> FRAMEWORK](#)[THE IIRC](#)[IIRC
PROGRAMMES](#)[CORPORATE REPORTING
DIALOGUE](#)[NEWS](#)[IIRC PUBLICATIONS](#)

HOME » PRESS » IIRC PRESS RELEASES » TECHNOLOGY INITIATIVE LAUNCHES TO UNDERPIN NEW GENERATION OF REPORTING

TECHNOLOGY INITIATIVE LAUNCHES TO UNDERPIN NEW GENERATION OF REPORTING

Leading companies providing technology solutions are joining forces to look at how technology can underpin new trends in corporate reporting, and in particular can be applied to assist in the global adoption of Integrated Reporting <IR>.

Launched today by the International Integrated Reporting Council (IIRC), the <IR> Technology Initiative will build a deep understanding of how technology can be applied to assist adopters of <IR> on both sides of the report production and consumption value chain. A select group of technology companies, who are leaders in their fields, have joined the initiative as 'charter members' – CREDIT360 (UK), Deloitte, Indra (Spain), PwC (US), SAP (Germany) and Tagetik (Italy) – with a number of other interested parties set to follow.

These companies are already helping their customers take advantage of new trends in reporting and management practice, and cover a range of disciplines including business software, reporting software, sustainability software, consultancy and systems integration. By coming together in the <IR> Technology Initiative, they will share experiences and lead market innovation.

The goals of the <IR> Technology Initiative are to evaluate how technology is currently used to facilitate corporate reporting and related management processes, how technology might enhance integrated thinking, how software can capture narrative elements of reporting, and how technology can facilitate the audit & assurance of an integrated report. As a result, participating companies will be able to apply their creativity and skills to produce a new generation of innovative reporting products, services and technologies to help their customers adopt <IR> and integrated thinking.

Paul Druckman, CEO, IIRC said, "Leading companies around the world are already adopting <IR> in their organizations, and there is a crucial role for technology companies to play in helping to make this happen. Through this initiative, technology companies will learn of the challenges and problems faced by organizations practicing next generation reporting, so that tools and technologies can be applied to make corporate reporting faster, more efficient, more accurate and better integrated into business processes. It will also aim to enhance the experience for users of

FILTER BY

[<IR> In The News \(431\)](#)[IIRC Newsletter \(28\)](#)[IIRC Press Releases \(43\)](#)

PRESS ENQUIRIES

For press enquiries please contact:
pippa.whittaker@theiirc.org

SIGN UP TO OUR NEWSLETTER

[Sign up to our newsletter using this form](#)





Contact: olivier.servais@theiirc.org