

**EXPLANATORY NOTES TO THE EQUIVALENCES BETWEEN BASEL II AND
DIRECTIVES 2000/12 & 93/6**

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We have been working on the Reference lists provided in the coreptest.xls files. As you know, legal references to fill the templates are linked to Directive 2000/12 and Council Directive 93/6, which will be applicable just in the EU. But what would happen if non-EU countries decide to join “pure” Basel II Accord? The aim of our work has been to find legal references from Basel II and to show them beside the legal references from Directives 2000/12 & 93/6.

As you can see in the document almost all references to Directives 2000/12 & 93/6 have their Basel II reference, but not all of them have been founded by us (yellow coloured cells). And what’s more, there are two lists (MKR-IM and MKR-IM Daily) that haven’t been filled, due to the fact that some of the current references are set to some articles that we were not able to found (i.e. art 10 of annex 5 in Directive 93/6).

Finally, we must say that you will notice that in some templates we have included legal references related no to Basel II but to the Basle Committee on Banking Supervision (January 1996, modified in September 1997) document “Amendment to the capital accord to incorporate market risks”

We hope you’ll find this work useful and we wait for some feedback. All comments you’d like to make to us will be grateful

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