



THE XBRL NETWORK OF THE
COMMITTEE OF EUROPEAN BANKING SUPERVISORS

2008-03-25

CX-088

CEBS XBRL network Work Plan Athens minutes, March 12th - 14th, 2008

To: KS-Katrin Schmehl (DE), MC-Mark Creemers (BE), MR-Michele Romanelli (IT), VM-Víctor Morilla (ES), PV-Panagiotis Voulgaris (GR), JP-Jérôme Poupard (FR), BD-Bernard Darrius (FR), TS-Tom Staneke (NL) and Supervisors related with the XBRL work.

Special guest: MP-Maciej Piechocki, IASC Foundation

Copy: Ludger Hanenberg, Jacobo Varela (CEBS SubGroup on Reporting)

From: IB-Ignacio Boixo. CEBS XBRL Network Coordination.

Hosted in the building of the Trade Union of the Bank of Greece. Thanks for the courtesy.

Work Program: Harmonization through Best Practices.

Please find attached the work program agreed.

IX European Banking Supervisors XBRL Workshop. Paris 8-10 October 2008

Please find attached an initial draft agenda

Net F2F event: Eindhoven, May 5th, International XBRL Conference

Session on "Showcase on European Banking Supervision".

Work Program: Harmonization through Best Practices.

Track 1:

Use of Matrix Schema as communication tool among Supervisors and XBRL experts, including formulas:

References on Matrix schemas:

<http://www.corep.info/corepTaxonomy/taxonomy.html>

<http://www.corep.info/finrepTaxonomy/taxonomy.html>

Step 1: Inclusion of Formulas and review by COREP/FINREP Networks

- Proposal of syntax notation to be used with formulas (PV + MR), to be sent to the XBRL Network by 28th of March.
- Including formulas in Matrix Schema (COREP: VM+PV. FINREP: JP +MC)
- Agreement in the solution (XBRL Network)
- Report to the CEBS Subgroup of Reporting for endorsement (IB)
- FINREP experts review (MR + FINREP Network)
- COREP experts review (KS + COREP Network)
- Public exposure on www.corep.info (IB)
- Formal approval (XBRL Network)

Track 2:

Developing formula linkbase for COREP and FINREP

Input: Matrix Schemas with Formulas

Step 1: Developing formula linkbase for COREP

VM + XBRL Network assigning tables to individuals.

Step 2 (starting a bit later than step 2): Developing formula linkbase for FINREP

JP + XBRL Network assigning tables to individuals.

Track 3:

Best Practices catalog:

Extending taxonomies, creating instances and Project Management.

Step 1:

Collaboration with the XBRL International Best Practices Board.

Letter (to be endorsed by the Subgroup of Reporting), with full continuity of the current CEBS XBRL network practices on Intellectual Property, asking for orientation and guidance to the XBRL International Best Practices Board. (IB)

Step 2:

KS+IB sending a Call for Collaboration (including a questionnaire for National Banking Supervisors)

Use of www.xbrlwiki.info website as repository, administrated by KS

Track 4:

Coordination among National Banking Supervisors XBRL Teams

(i.e.: locators for published taxonomies, filing instructions and contact points)

Questionnaire about "Who is who in XBRL European Banking Supervision" (KS+IB)

Examples: solo/consolidated, frequency (monthly/quarterly/yearly), grouping information into files/instances, or any kind of topic affecting taxonomy extension or instance creation.

Send the questionnaire via CEBS (IB) and Call for Collaboration in Best Practices (KS).

Compile results (KS+Javi Mora).

Publish results (KS+IB) both in www.corep.info and www.xbrlwiki.info

Track 5:

Identifying filers

Using the list of Monetary Financial Institutions of the European System of Central Banks, daily updated by the European Central Bank (and reprinted in other National Central Banks):

<http://www.ecb.int/stats/money/mfi/general/html/index.en.html>

<http://www.bde.es/estadis/ifm/listifme.htm>

Descriptive article by IB+KS.

Presentation to Subgroup of Reporting for Endorsement, by April 11th (IB).

To be recommended as best practice in the future editions of COREP / FINREP taxonomies.

Possible suggestion to publish in XML format into the ECB website, or using an XBRL International acknowledged taxonomy (as DGI).

Track 6:

Precision and rounding

Initial message introducing the topic to the yahoo e-mail distribution list (MP).

Start an article in www.xbrlwiki.info explaining the problem, and open a discussion for best practices, potential solutions and use of formulas in different countries with different use of precision and threshold. (KS).

Track 7:

Use of *open explicit* versus *typed* dimensions

XBRL Dimensional Taxonomies (XDT) defines two kind of dimensions:

- **Typed** are for unknown number of members which can be later defined in the instance document by the preparers
- **Explicit** are for structured and defined numbers of members and are defined in the taxonomy by taxonomy developers.

The new US GAAP Taxonomy (UGT) decided not to use typed dimensions at all and introduced something what can be called "open explicit" dimension. The taxonomy developers who have no idea about the members only define explicit dimension as a container (for example BusinessSegmentsDimension) and sometimes the highest domain member (which is in fact the domain for example BusinessSegementsTotal). The preparer can add later the members (such as Steel, Cars etc.) but they need to be added not in the instance document but in the entity-specific company extension.

The issue with using "open explicit" dimensions for CEBS supervisors is that the preparers and receivers (reporting banks and supervisors) would have to operate in open reporting environment. It would mean adjusting reporting and receiving systems to handle not only XBRL instances but also XBRL taxonomy extensions.

The potential use of open explicit dimensions and not using typed dimensions in IFRS is to be evaluated as FINREP is an extension of IFRS.

In short: An in deep review of the use of dimensions, as well as possible options, is to be carried out.

IX European Banking Supervisors XBRL Workshop. Paris 8-10 October 2008

8th noon - 9th noon: **Tutorial** on Formula, Versioning and Matrix schema.

9th noon - 10th noon: **Workshop**: Harmonization thorough Best Practices.

Initial topics:

- Precision and rounding.
- Need of best practices.
- Best practices resources.
- Identification of filers.
- Information about XBRL CEBS implementations
- Implementing best practices

MP: FINREP and IFRS reporting showcase

TS: Dutch experience with XBRL Implementation.

FDIC (US Banking Supervision) to be invited as special guest.

Net F2F event: Eindhoven, May 5th, International XBRL Conference
13:00 - 14:00 "Showcase on European Banking Reporting".

Moderated by Panagiotis Voulgaris (Τραπεζα της Ελλάδος), the speakers and their specialist topic are as follows:

- Victor Morilla (Banco de España): How to carry out validations with Formula Specification
- Katrin Schmehl (Bundesbank): How to manage changes with the Versioning Specification
- Mark Creemers (Banque Nationale de Belgique): The future of typed Dimensions
- Michele Romanelli (Banca d'Italia): How to display taxonomies with Matrix Schemas
- Ignacio Boixo (CEBS XBRL Network): How to foster harmonization through Best Practices