# XBRL International Update

John Turner
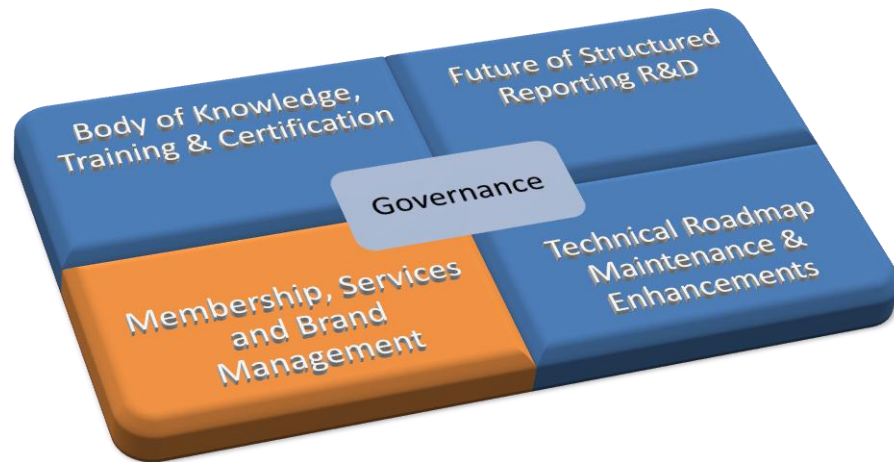XBRL International CEO
November 2014

# Four Box Viewpoint



Body of Knowledge, Training & Certification

Future of Structured Reporting R&D

Governance

Membership, Services and Brand Management

Technical Roadmap Maintenance & Enhancements

# BOX 1: MEMBERSHIP, SERVICES AND BRAND MANAGEMENT.



- All of our membership, jurisdiction and brand activities.
- Includes:
  - Developing member value
  - Attracting and retaining new members
  - Advocacy
  - Brand management
  - Conferences and events
  - Web site and support for jurisidictional web sites and branding.
  - Member fora, member webinars, *encouraging verticals*, regional conferences, brand management, case studies.

# BOX 2: TECHNICAL LIFE OF THE CONSORTIUM.



Body of Knowledge, Training & Certification

Future of Structured Reporting R&D

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Membership, Services and Brand Management

Technical Roadmap Maintenance & Enhancements

- Developing and managing to a technical roadmap.

- Maintaining and enhancing specifications.

- Technical advocacy.

- **Key new activities**:
  - Open Information Model (OIM)
  - Roadmap Consensus
  - Normative guidance on technical subjects.
  - Linking BPB and XSB activities.

# BOX 3: Body of Knowledge, Training and Certification.



Box 3 is new activity. It can (slowly) be carried out by volunteers, but we seek additional funding to accelerate this effort with our volunteers providing QA and guidance.

- Developing and maintaining normative guidance for professionals working with XBRL as:
    - Regulators/Data Collectors
    - Vendors/Developers
    - Filers/Reporters

- Developing and managing criteria for training organisations and certification authorities.

- Maintenance and enhancements for all of the above.

# BOX 4: The Future of our Standard. R&D



- Developing, prototyping and testing next generation XBRL standardisation.

- This is the "known unknown" – we understand that our standard needs to take advantage of the strengths of our consortium and of current and emerging technologies.

Box 4 is essential to XBRL's continued relevance, but we can only provide a small amount of effort in this field at present.

# Governance – The Glue



- Managing ourselves as a consortium.

- Proper Governance – whether it be Standards Development Processes, Nominations Committee, BoD or member assembly functioning is what legitimizes our organization as a standards setter and as a not-for-profit.

# Themes

Technical simplification

Education and access

Branding, case studies and business benefits

Enhancing semantics

# XBRL Focus…

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**KEEP CALM AND... YOU DECIDE**

# OIM…

- Can we:
  - Simplify and standardise "known good" data for publication: make XBRL more useful to a wider group of users?
  - Move beyond our long term syntax?
    - RDF, JSON, SQL?
  - What does this process mean more broadly?

# Body of Knowledge

- Normative guidance.
- A formal framework for different stakeholders, the **How To** rather than the **What** of XBRL.
- *Simplify* implementation. *Reduce risks* in implementation. Reduce wheel reinvention! Improve *interoperability*.
- *Enhance skill base* and *broaden knowledge* pool.
- Significant effort required as a community.

# Three simple things…

- Please:

  1. Learn about and participate in your working groups from the BPB and XSB.

  2. Follow international developments – subscribe to the XII newsletter.

  3. And….

# Please complete the Body of Knowledge Survey

# Join us!

- In Copenhagen, September 2015